

Amendment No. 3 to HB1242

**Johnson C
Signature of Sponsor**

AMEND Senate Bill No. 1360

House Bill No. 1242*

by deleting the language in SECTION 3 of the bill and substituting instead the following language:

SECTION 3. For the purpose of promulgating rules, this act shall take effect upon becoming law, the public welfare requiring it. For the purposes of collecting the annual fee and maximum yearly fee, Tennessee Code Annotated, Section 47-51-110 as enacted in SECTION 1 of the bill shall take effect July 1, 2015, the public welfare requiring it. For all other purposes, this act shall take effect July 1, 2014, and shall apply to litigation financing contracts executed on or after that date, the public welfare requiring it.